PRESS RELEASE

F.I.L.A.: 2014 Financial Highlights

- Consolidated operating revenue of Euro 233.6 million (+6.7% on 2013)
- Group Adjusted EBITDA of Euro 40.2 million (Euro 37.0 million in 2013)
- Adjusted Net Profit of Euro 20.1 million (Euro 15.9 million in 2013)

Pero, April 2, 2015 - The Board of Directors of F.I.L.A. approved on March 19, 2015 the 2014 Separate and Consolidated Financial Statements of F.I.L.A. S.p.A..

The Group reports consolidated **Operating Revenue** of Euro 233.6 million, up 6.7% on 2013 (9.3% at like-for-like exchange rates), thanks to organic growth - principally in Mexico and Italy - and the contributions of the new Greek subsidiary incorporated in January 2014 and Industria Maimeri S.p.A. acquired in March 2014.

The **adjusted EBITDA** of the group reached Euro 40.2 million, compared to Euro 37.0 million in 2013 - up 9% and with a margin of 17.2%, improving on previous years. Similarly, the **adjusted Net Profit** was Euro 20.1 million, compared to Euro 15.9 million in 2013 - growth of 26.4% and an operating revenue margin of 8.6%.

The consolidated **Net Debt** at December 31, 2014 was Euro 58.4 million, reducing on the previous year (Euro 61.7 million), amid however investment and extraordinary operations, including the acquisition of a stake in Industria Maimeri S.p.A., thanks to the solid generation of cash by the main Group companies.

Massimo Candela, Chief Executive Officer of F.I.L.A. commented: *"The 2014 results are very strong: the Group has successfully continued its international expansion and acquisition strategy within the colour and creative tools sector. Our objective is to continue to grow and the merger with Space and the upcoming Stock Market listing are the best instruments to achieve this."*

In 2014, the company continued to grow and improve margins, thanks to the consolidation and strengthening of market share and the development of new markets and commercial areas.

The F.I.L.A. Group markets report improved consumer numbers in the Eurozone and in the US, with significant expansion in India. In 2014, the Company consolidated its presence in the United States, in Mexico and in Italy and strengthened through its subsidiaries its position on the emerging markets and in particular in India. The South American market however was stable, which again was impacted by delays for Brazilian import permits.

Fila Group Key Results						
Euro millions	**2014**		**2013**		**Changes**	
		% on revenue		*% on revenue*	*Absolute*	*Percentage*
Operating Revenue	233.6	*100%*	218.9	*100%*	14.7	6.7%
EBITDA	35.0	*15.0%*	33.2	*15.2%*	1.8	5.4%
Adjusted EBITDA	40.2	*17.2%*	37.0	*16.9%*	3.2	8.6%
Net Profit	16.6	*7.1%*	13.4	*6.1%*	3.2	23.9%
Adjusted Net Profit	20.1	*8.6%*	15.9	*7.3%*	4.1	26.4%

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The present document was prepared solely for the purposes of outlining some of the key consolidated results of FILA S.p.A., as approved by the Board of Directors of the company on March 19, 2015 and does not constitute in any manner - nor may it be interpreted as - an offer or an invitation to purchase or subscribe to financial instruments.