

## PRESS RELEASE ALL CLASS C SHARES CONVERTED

Milan, DECEMBER 16, 2015 - F.I.L.A. – Fabbrica Italiana Lapis ed Affini S.p.A. ("F.I.L.A.") announces today – following the occurrence on December 10, 2015 of that indicated at paragraph 5.5, letter (e) (ii) (c) of the F.I.L.A. By-Laws – all remaining 92,000 Class C Shares were automatically converted into 460,000 ordinary F.I.L.A. shares.

This conversion does not affect the share capital, although reduces the implied par value of ordinary shares.

**F.I.L.A.** (Fabbrica Italiana Lapis ed Affini) has achieved outstanding success in Italy through its colouring, drawing, modelling, writing and painting tools and is now seen as the pinnacle for creative solutions across many countries thanks to brands such as GIOTTO, Tratto, DAS, Didò, Pongo and LYRA. Founded in Florence in 1920, F.I.L.A. is a highly consolidated, dynamic and innovative industrial enterprise and continues to grow market share. Managed since 1956 by the Candela family, FILA has achieved global reach and is listed on the STAR segment of the Milan Stock Exchange.

Under the stewardship of Massimo Candela, majority shareholder and CEO of F.I.L.A., the company has featured strong growth over the last twenty years, with revenues of over Euro 230 million in 2014 while undertaking a series of strategic acquisitions: the Italian Adica Pongo in 1994, the US Dixon Ticonderoga in 2005, the German LYRA in 2008, the Mexican Lapiceria Mexicana in 2010 and the Brazilian Lycin in 2012. In addition to these acquisitions, in 2011 a stake was acquired in the Indian Writefine Products Private Limited. In October 2015, a further stake of 32.5% was acquired, bringing F.I.L.A.'s holding in the company to 51%.

In 2014, F.I.L.A. and Maimeri - a highly-renowned Italian enterprise involved in the production and sale of colours, paints and fine art products and accessories - set up Industria Maimeri. The joint venture was a major step in the Group's expansion on the fine arts market.

F.I.L.A. operates through 11 production facilities and 19 subsidiaries across the globe and employs approx. 5,000.

## For further information

F.I.L.A. Investor Relations ir@fila.it (+39) 02 38105206

For financial communication:

*i*Corporate

Rita Arcuri: (+39) 02 4678753 – mob: (+39) 333 2608159

rita.arcuri@icorporate.it

Greta Bonsignore: (+39) 02 4678759 – mob: (+39) 3483113185

greta.bonsignore@icorporate.it

F.I.L.A Press Office

Cantiere di Comunicazione

Eleonora Galli: (+39) 02 87383180 -186 – mob: (+39) 331 9511099

e.galli@cantieredicomunicazione.com



Antonella Laudadio: (+39) 02 87383180 -189 a.laudadio@cantieredicomunicazione.com