



F.I.L.A. JOINS THE INTERMONTE VALORE ITALIA INDEX

F.I.L.A. – Fabbrica Italiana Lapis ed Affini S.p.A. (“F.I.L.A.”) is proud to announce that it has been selected among the 100 companies listed on the Borsa Italiana that make up the **Intermonte Valore Italia Index**, which is dedicated to SME’s with a market capitalisation of less than one billion Euro that do not belong to the FTSE MIB.

“Inclusion in the Intermonte Valore Italia Index is a recognition that brings us pride and confirms the solidity of F.I.L.A.’s growth trajectory” stated Massimo Candela, Chief Executive Officer of F.I.L.A. “This milestone provides yet another opportunity to increase the visibility of our stock, highlighting the commitment of a Group that, founded in Italy, is now one of the leading global players in the Schools and Fine Arts & Crafts segments”.

The Index was created to promote listed Italian SME’s, establishing a meeting point between enterprise, the capital markets and the national economy. It represents a true cross-section of the best expertise in the Italian economy, helping to broaden and diversify investment opportunities compared to traditional indices for both domestic and international investors.

Companies are selected based on rigorous technical and financial criteria designed to ensure adequate levels of liquidity, transparency, and investability, including: a minimum free float, sound governance standards, analyst coverage, financial sustainability and debt levels, as well as their representation within the Index itself.

The Index is part of **PMI2Change**, Banca Generali’s innovative project unveiled on July 1, 2026 at Borsa Italiana’s Palazzo Mezzanotte, which seeks to support the growth and competitiveness of Italian businesses by fostering the development of domestically listed SME’s. The project addresses the issue of the limited liquidity and undervaluation of publicly traded SME’s, helping to create the best conditions for a more efficient match between capital and businesses.

The initiative builds on the expertise of Intermonte, a leading Italian player in the sector with over thirty years of experience in the financial markets - particularly in SME research, sales & trading, market making, and investment banking - which has been an integral part of the Banca Generali Group since early 2025.

Based on the Index, Banca Generali, together with Investlinx and Intermonte, has launched a new actively managed, PIR-compliant ETF that will invest primarily in the group of companies defined by the Index itself. Banca Generali has committed to supporting the launch of the instrument with an initial capital raise of Euro 100 million in the first few months, with a gradual increase in exposure to reach Euro 500 million over the medium term. It is therefore estimated that the initiative could help generate new investment proceeds of Euro 1–2 million per day, representing more than 5% of the index’s free float.



F.I.L.A. (Fabbrica Italiana Lapis ed Affini), founded in Florence in 1920 and managed since 1956 by the Candela family, is a highly consolidated, dynamic and innovative Italian industrial enterprise and continues to grow market share. F.I.L.A. has been listed on EXM – Euronext STAR segment of the Italian Stock Exchange since November 2015. The company, with revenue of Euro 572.2 million in 2025, has grown significantly over the last twenty years and has achieved a series of strategic acquisitions, including the Italian Adica Pongo, the US Dixon Ticonderoga Company and Pacon Group, the German LYRA, the Mexican Lapiceria Mexicana, the English Daler-Rowney Lukas and the French Canson, founded by the Montgolfier family in 1557. F.I.L.A. is an icon of Italian creativity globally through its colouring, drawing, modelling, writing and painting tools, thanks to brands such as Giotto, Tratto, Das, Didò, Pongo, Lyra, Doms, Maimeri, Daler-Rowney, Canson, Princeton, Strathmore and Arches. Since its foundation, F.I.L.A. has chosen to focus on growth through continuous innovation, both in technological and product terms, in order to enable individuals to express their ideas and talent through tools of exceptional quality. In addition, F.I.L.A. and the Group companies work together with the Institutions to support educational and cultural projects which promote creativity and expression among individuals and make culture accessible to all. F.I.L.A. currently operates through 19 production facilities across the globe and employs over 2,700.

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